

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 59th Legislature (2024)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 3094

By: Tedford

7
8 COMMITTEE SUBSTITUTE

9 An Act relating to insurance; limiting certain
10 compensation; prohibiting public adjusters from
11 certain awards; providing for codification; and
12 providing an effective date.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 6224 of Title 36, unless there
17 is created a duplication in numbering, reads as follows:

18 Under any method of compensation, the total commission payable
19 to the public insurance adjuster, including expenses, direct costs,
20 or any other costs accrued by the public insurance adjuster, shall
21 not exceed ten percent (10%) of the amount of the insurance
22 settlement when adjusting for entities subject to The Governmental
23 Tort Claims Act in Section 151 et seq. of Title 51 of the Oklahoma
24 Statutes.

SECTION 2. This act shall become effective November 1, 2024.

COMMITTEE REPORT BY: COMMITTEE ON INSURANCE, dated 02/21/2024 - DO
PASS, As Amended.